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NEWS RELEASE

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• Playfair Completes MMI Sampling on RKV AI Targets in Norway

Playfair has successfully completed field collection of 1,050 samples to evaluate 24 targets identified by an Artificial Intelligence (AI) evaluation of a historic mining district in Norway. The samples have been shipped to SGS laboratories in Burnaby, BC for MMI geochemical analysis.

The Rostvangen-Kvikne-Vakkerlien Project (RKV Project) covers 2 past-producing Besshi-type Volcanogenic Massive Sulphide (VMS) copper mines (Rostvangen and Kvikne), a nickel-copper deposit (Vakkerlien) and over 20 additional known mineral occurrences. Playfair has signed an Option and Exploration Agreement with EMX Royalty Corporation (EMX-TSX.V) to acquire a 100% interest in EMX's contiguous Rostvangen and Vakkerlien properties in South Central Norway. Together the properties cover almost 300 square kilometers in a historic mining area about 100km south of Trondheim by road.

MMI geochemistry is a proven advanced geochemical exploration technique known to find mineral deposits. SGS Canada Inc. ("SGS") is the sole provider of MMI technology. SGS's MMI technology is especially well suited to detect buried mineral deposits. At the RKV Project, it will measure the mobile metal ions that have been released from any underlying mineralization. These ions travel upward through the soil profile composed of unconsolidated materials such soil, till, sand, etc. Using careful soil sampling strategies, sophisticated chemical ligands and ultra-sensitive instrumentation, SGS can measure the concentration of these ions. The main benefits of an MMI survey are the generation of very few false anomalies. Any anomalies that are identified are sharp and focused directly over their source. The survey has excellent repeatability and low detection limits.

Further information on the MMI method can be found on the MMI section of the SGS website https://www.sgs.ca/en/mining/analytical-services/geochemistry/mobile-metal-ions-mmi

Playfair reviewed the CARDS AI evaluation completed by Albert Mining on behalf of Playfair and selected 24 targets for MMI follow-up. See the following link for details of the review and target selection https://www.playfairmining.com/projects/rkv-project/mobile-metal-ion-sampling-details/

The details of the planned MMI sampling can be found at the following link <u>https://www.playfairmining.com/projects/rkv-project/maps/</u>

The technical contents of this release were approved by Greg Davison, PGeo, a qualified person as defined by National Instrument 43-101.

ON BEHALF OF THE BOARD "D. Neil Briggs" D. Neil Briggs, Director

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