



## NEWS RELEASE

230-470 Granville St.      Tel:        604 687-7178  
Vancouver, B.C.        Fax:        604 687-7179  
Canada V6C 1V5        Toll Free: 888-244-6644

**PLY: TSX-V**  
P1J1 (Frankfurt)  
PLYFF (OTC)

June 29, 2020  
NR-2020-03

### **Playfair Mining Announces Closing of Over-subscribed Private Placement**

Playfair Mining is pleased to announce that it has closed the non-brokered private placement announced on June 5, 2020 and increased on June 9, 2020. The Company has issued 12,000,000 common shares at \$0.05 per share for gross proceeds of \$600,000. All shares issued are subject to a hold period expiring four months and one day from the date of issuance. No finder's fees were paid in connection with this placement.

The proceeds will be used for exploration on the RKV project in South Central Norway and for general working capital purposes.

Don Moore, CEO and director notes that this financing will advance the RKV copper, nickel and cobalt (Cu-Ni-Co) project in Norway on numerous fronts:

"Playfair's innovative and cost-effective approach will use detailed MMI to validate and extend 14 additional targets generated in the previous exploration program, do additional geophysics where appropriate, and drill the compelling Storboren copper target.

This is a strong start for the district scale RKV project which also includes the Vakkerlien Ni-Cu deposit, two past-producing Cu-Co mines, and a newly recognized Cu-Co opportunity at Borsjoho."

The road to a cleaner environment includes batteries. Batteries use copper, nickel and cobalt.

For further information visit our website at [www.playfairmining.com](http://www.playfairmining.com) or contact:

Donald G. Moore  
CEO and Director  
Phone: 604-377-9220  
Email: [dmoore@wascomgt.com](mailto:dmoore@wascomgt.com)

D. Neil Briggs  
Director  
Phone: 604-562-2578  
Email: [nbriggs@wascomgt.com](mailto:nbriggs@wascomgt.com)

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*