

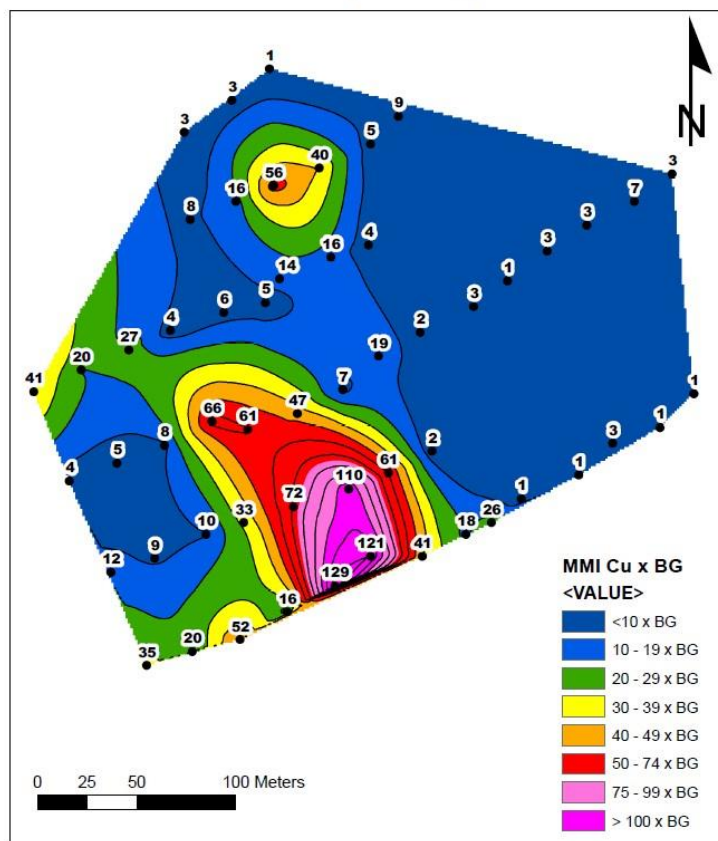
January 6, 2021
NR-2021-01

Playfair Focuses on 8 Target Areas at RKV Project, Norway

Playfair Mining Ltd., using modern technology to explore its 100% owned RKV Project in a large historic mining area in south-central Norway, has identified eight Target Areas considered as potential drill targets. The first target identified, Storboren, has been reported by Playfair (November 07, 2019 and December 05, 2019 News Releases) and one of the newest targets, Sæterfjellet, is described here.

RKV Project, Norway

Sæterfjellet Target



At Sæterfjellet, in the northern part of the RKV Project, Playfair has discovered a coherent MMI Cu anomaly as shown on the detailed map. The anomaly is open to the southeast and contains 7 values of MMI Cu greater than 50 times background in an area 125 metres long by 50 metres wide. The widest and strongest part of the anomaly is on the most southeasterly line and the anomaly limit has not yet been defined.

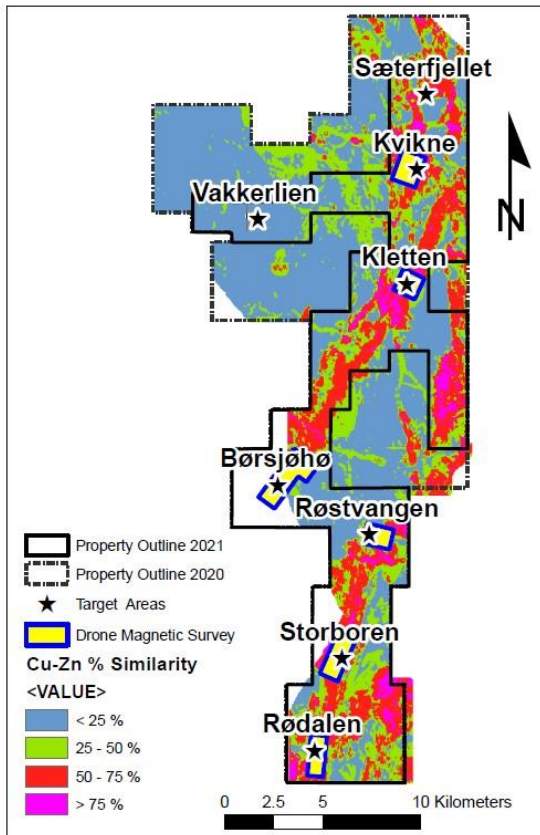
Sæterfjellet is broadly on strike and less than 4 km north of the historic copper mines at Kvikne. Of particular note, there is no record of any previous exploration work in the immediate area.

Don Moore, CEO of Playfair, comments "Discovery of another high priority drill target in a previously unexplored area along the geological trend from a past-producing mine further validates our approach to exploration on the RKV Project. We are confident that further work on the six remaining target areas, now augmented with the recently completed drone aeromagnetic surveys, will generate additional drill targets. Permitting work is ongoing and will be expanded, as warranted, to include new drill targets."

Detailed drone aeromagnetic surveys were recently carried out over six Target Areas. Five areas were completed though the sixth, Børsjøhø, was flown only partially after the unmanned octocopter crashed due to a gap in the digital terrain model. All results have been received and are currently under interpretation.

Work to date has allowed Playfair to reduce the exploration area to 201 square kilometers with a primary focus on the eight Target Areas shown on the RKV Project map.

RKV Project, Norway



The Norwegian Geological Survey (NGU) “Ore Database” documented 29 “Deposit Areas” on the RKV Project with historic production from four Deposit Areas, including two historic copper mines, Kvikne and Røstvangen. A drilled nickel-copper deposit, Vakkerlien, also occurs on the Property.

Playfair used an extensive digital database maintained by NGU as the basis for the initial evaluation of the area. To prioritize areas of the Property for further exploration, Playfair contracted Windfall Geotek to carry out its proprietary CARDS (Computer Aided Resources Detection System) platform on the entire RKV Project. The targets generated by CARDS covered less than 1% of the RKV Project area evaluated.

Twenty-six of the CARDS targets were then evaluated by MMI (Mobile Metal Ion) soil geochemistry, a proven advanced geochemical exploration technique known to find mineral deposits. A total of 1,926 samples, including field duplicates, were taken in four phases of MMI fieldwork. Seventeen of the twenty-six CARDS targets evaluated yielded MMI values greater than 50 times background in one or more of copper, cobalt, or nickel.

Playfair is continuing to interpret and compile its recent survey results with the goal of developing additional drill targets. A property-wide target assessment of the multi-phase MMI surveys and drone magnetic maps will be provided in due course.

The technical contents of this release were approved by Greg Davison, PGeo, a qualified person as defined by National Instrument 43-101.

There is no green future without minerals. The road to a cleaner environment includes batteries. Batteries use copper, nickel, and cobalt.

For further information visit our website at www.playfairmining.com or contact:

Donald G. Moore
 CEO and Director
 Phone: 604-377-9220
 Email: dmoore@wascomgt.com

D. Neil Briggs
 Director
 Phone: 604-562-2578
 Email: nbriggs@wascomgt.com

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