



NEWS RELEASE

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PLY: TSX-V

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Playfair Mining Private Placement Financing

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West Vancouver, B.C. – Playfair Mining Ltd. (“Playfair”, or the “Company”); PLY-TSXV, has arranged a non-brokered private placement of up to 10,000,000 common shares of the Company (“Shares”) at a price of \$0.025 per Share (the “Offering”), for aggregate gross proceeds of up to \$250,000. No finders’ fees are payable in connection with the Offering.

The proceeds raised from the Offering will be used to pay the initial \$130,000 payment under the Golden Circle option agreement with ExplORE Resources Limited announced on November 20, 2024. The balance will be allocated towards certain accounts payable and general working capital purposes. None of the proceeds will be used for payments to non-arm’s length parties or persons conducting investor relations activities.

The Offering is subject to certain conditions including, but not limited to, receipt of all necessary approvals including the approval of the TSX Venture Exchange.

The Offering is expected to close on or before March 14, 2025. All Shares issued pursuant to the Offering will be subject to a hold period expiring 4 months and 1 day following issuance.

The securities issued pursuant to the Offering have not, nor will they be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information visit our website at www.playfairmining.com or contact:

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Forward-Looking Statements: This Playfair Mining Ltd. News Release may contain certain "forward-looking" statements and information relating to Playfair which are based on the beliefs of Playfair management, as well as assumptions made by and information currently available to Playfair management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein.