



NEWS RELEASE

738-1489 Marine Drive Tel: 604 687-7178
West Vancouver, B.C.
Canada V7T 1B8 Toll Free: 888-244-6644

PLY: TSX-V

March 5, 2025

Playfair Mining Announces Closing of Private Placement

Playfair Mining is pleased to announce that it has closed the non-brokered private placement announced on February 3, 2025. The placement was oversubscribed, and the Company has issued 11,000,000 common shares at \$0.025 per share for gross proceeds of \$275,000. All securities issued are subject to a hold period expiring four months and one day from the date of issuance. No finder's fees were paid in connection with the financing.

The proceeds will be used for the initial \$130,000 payment under the Golden Circle option agreement with ExplORe Resources Limited announced on November 20, 2024. The balance will be allocated towards certain accounts payable and general working capital purposes. None of the proceeds will be used for payments to non-arm's length parties or persons conducting investor relations activities.

Due diligence on the Golden Circle Option has been satisfactorily completed. Playfair is continuing with its data compilation and assessment of the eight properties comprising the Golden Circle Option with a view to developing high quality drill targets.

Following discussions with Department of Industry, Energy and Technology of Newfoundland and Labrador Playfair has returned the Grey River Tungsten Property to the province who have designated the area as "Exempt Mineral Land" which will not be open for staking.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information visit our website at www.playfairmining.com or contact:

Donald G. Moore
CEO and Director
Phone: 604-377-9220
Email: dmoore@wascomgt.com

D. Neil Briggs
Director
Phone: 604-562-2578
Email nbriggs@wascomgt.com

Forward-Looking Statements: This Playfair Mining Ltd. News Release may contain certain "forward-looking" statements and information relating to Playfair which are based on the beliefs of Playfair management, as well as assumptions made by and information currently available to Playfair management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein.