



NEWS RELEASE

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Playfair Mining Ltd. Announces Corporate Update.

On August 8, 2025, Playfair Mining Ltd. (the "Company") successfully obtained the revocation of a cease trade order.

Pursuant to a TSXV trading reinstatement review, the Company announces its common shares will be reinstated on the TSX Venture Exchange shortly and is providing the following disclosure.

1. As of May 31, 2025 (the date of the Company's most recently filed financial statements) the Company had a working capital deficiency of \$316,995. As such, the Company does not meet one of the TSXV continuous listing requirements as a Tier 2 mining issuer. It is the Company's intention to complete a private placement to address the deficiency and finance exploration programs on its gold properties in Nova Scotia. Once the terms of the financing are settled, the Company will issue a press release disclosing same.

2. Between June 2022 and March 2025, the Company issued some common shares in advance of receipt of funds. This included three instances under private placements.

- June 30, 2022, announced closing – private placement of 10,700,00 shares sold at \$0.075 per share for gross proceeds of \$802,500. 294,000 shares were issued prior to actual receipt of funds (received \$780,500 June 2022) All proceeds received subsequently.
- April 21, 2023, announced closing – private placement of 10,000,000 shares sold at \$0.05 per share for gross proceeds of \$500,000. 760,000 shares were issued prior to actual receipt of funds (received \$462,000 April 2023) All proceeds received subsequently.
- March 5, 2025, announced closing - private placement of 11,000,000 shares sold at \$0.025 per share for gross proceeds of \$275,000. 4,000,000 shares were issued prior to actual receipt of funds (received \$175,000 March 2025); All proceeds received subsequently.

Subscriptions receivable through exercise of stock options of \$302,000 has been received. The current balance in subscriptions receivable is \$22,000. Issuing shares either through private placement or exercise of stock option in advance of payment contravened certain TSXV policies.

The company is committed to ensuring compliance with TSXV policy

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information visit our website at www.playfairmining.com or contact:

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Forward-Looking Statements: This Playfair Mining Ltd. News Release may contain certain "forward-looking" statements and information relating to Playfair which are based on the beliefs of Playfair management, as well as assumptions made by and information currently available to Playfair management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein.