



NEWS RELEASE

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Playfair Mining Ltd. Announces Share Consolidation

PLAYFAIR MINING LTD is pleased to announce that further to its news release dated January 28, 2026 the TSX Venture Exchange has approved the consolidation of the Company's issued and outstanding common shares on the basis of one (1) new Share for every three (3) old Shares

The Consolidation will become effective on the TSXV at the opening of market on February 27, 2026. The new CUSIP and ISIN of the Company will be 72811X303 and CA72811X3031, respectively. The Company's name and stock symbol shall remain the same.

Currently, a total of 141,347,160 Common Shares are issued and outstanding. Following the Consolidation, a total of 47,115,720 Shares will be issued and outstanding. No fractional Shares will be issued as a result of the Consolidation.

Computershare will mail out a Letter of Transmittal to the shareholders of the Company providing instructions on exchanging pre-Consolidation share certificates for post-Consolidation share certificates. Shareholders are encouraged to send their share certificates, together with their Letter of Transmittal, to Computershare in accordance with the instructions in the Letter of Transmittal.

It is expected that the Private Placement offering for gross proceeds of \$2.4 million announced January 28 and 30, 2026, and February 4, 2026 will close on or around March 9, 2026. The private placement consists of up to 40,000 Units (post Consolidation) at a price of \$0.06 per Unit (post Consolidation price) with each Unit comprised of one common share and one common share purchase warrant, the warrants issuable as part of the Units shall be exercisable at a price of \$0.15 (on a post-Consolidation basis) for a period of two (2) years from the date of issuance.

About Playfair Mining

Playfair is a Canadian-based resource company currently active at its Golden Circle Project, a 76.47 sq km area covering 8 historic gold districts in Nova Scotia.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information visit our website at www.playfairmining.com or contact:

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Forward-Looking Statements: This Playfair Mining Ltd. News Release may contain certain "forward-looking" statements and information relating to Playfair which are based on the beliefs of Playfair management, as well as assumptions made by and information currently available to Playfair management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein.