



## NEWS RELEASE

738-1489 Marine Drive Tel: 604 687-7178  
West Vancouver, B.C.  
Canada V7T 1B8 Toll Free: 888-244-6644

**PLY: TSX-V**

March 23, 2026

### **Playfair Mining Ltd. Closes Upsized Private Placement Under the Listed Issuer Financing Exemption (LIFE).**

Playfair Mining is pleased to announce it has closed the final tranche of the upsized previously announced Private Placement LIFE Offering dated January 28, 2026. Playfair has issued a total of **41,387,667** units at a price of \$0.06 per unit for gross proceeds of **\$2,483,060.00**. The second tranche consisted of 5,470,000 Units for gross proceeds of \$328,000.00. A unit consists of one common share and one common share purchase warrant exercisable at a price of \$0.15 per share for a period of two years from date of issuance. The private placement financing was offered under the Listed Issuer Financing Exemption (LIFE) pursuant to NI 45-106 Prospectus Exemptions and has no hold period.

The Company relied on the exemptions from the formal valuation and minority shareholder approval requirements of MI 61-101 contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101 as the fair market value of the securities distributed to insiders, and the consideration received by the Company for such securities, did not exceed 25% of the Company's market capitalization. Insiders purchased a total of 3,970,000 units under the same terms and conditions of all subscribers. The Company did not file a material change report in respect of the related party transactions at least 21 days before the closing of the Offering, which the Company deems reasonable in the circumstances in order to complete the Offering in an expeditious manner. The Offering had been unanimously approved by the Company's Board of Directors.

Proceeds will be used to commence exploration drilling on the Mount Uniacke property in Nova Scotia. Playfair's Golden Circle Project covers 8 of the 64 historic gold districts of Nova Scotia. Playfair has selected 3 areas of the Mount Uniacke property for initial drill testing. Please see Playfair's News Release dated November 10, 2025, for more details of 41 drillholes totaling 2,950 metres which are planned in this initial drilling phase.

Finders' fees were paid as follows: Ventum Financial Corp.: \$2,016 cash and 33,600 Broker Warrants, Research Capital Corporation: \$26,169.60 cash and 436,160 Broker Warrants, Canaccord Genuity Corp.: \$45,600 cash and 760,000 Broker Warrants. These warrants are subject to a four-month hold period and expire two years from date of issuance.

### **About Playfair Mining**

Playfair is a Canadian-based resource company currently active at its Golden Circle Project, a 76.47 sq km area covering 8 historic gold districts in Nova Scotia.

**Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**

For further information visit our website at [www.playfairmining.com](http://www.playfairmining.com) or contact:

Donald G. Moore  
CEO and Director  
Phone: 604-377-9220  
Email: [dmoore@wascomgt.com](mailto:dmoore@wascomgt.com)

D. Neil Briggs  
Director  
Phone: 604-562-2578  
Email [nbriggs@wascomgt.com](mailto:nbriggs@wascomgt.com)

*Forward-Looking Statements: This Playfair Mining Ltd. News Release may contain certain "forward-looking" statements and information relating to Playfair which are based on the beliefs of Playfair management, as well as assumptions made by and information currently available to Playfair management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein.*