738-1489 Marine Drive
West Vancouver, B.C.
Canada V7T 1B8

Tel: 604 687-7178
Toll Free: 888-244-6644

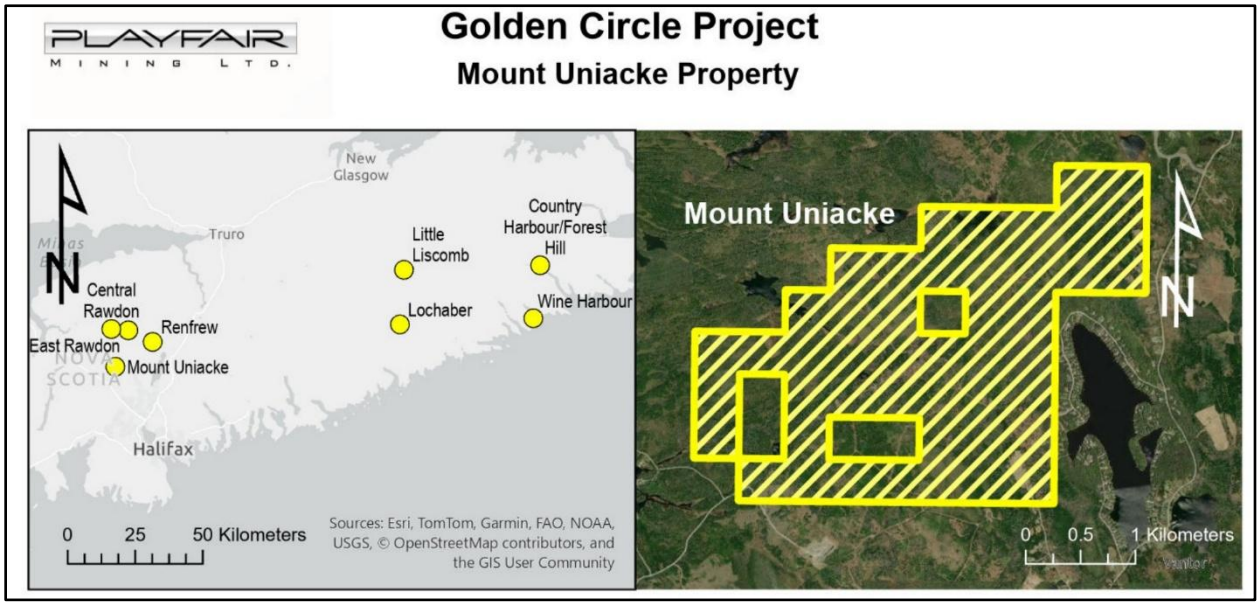
NEWS RELEASE

PLY: TSX-V

November 16, 2026

Playfair Hits Gold at Mount Uniacke Property

Playfair recently completed 2,611 meters of core drilling at its Mount Uniacke property and is pleased to report gold assays received to date. Results remain pending from 7 of the 23 holes.



Highlights

Playfair successfully targeted and intersected two significant new subsurface gold discoveries.

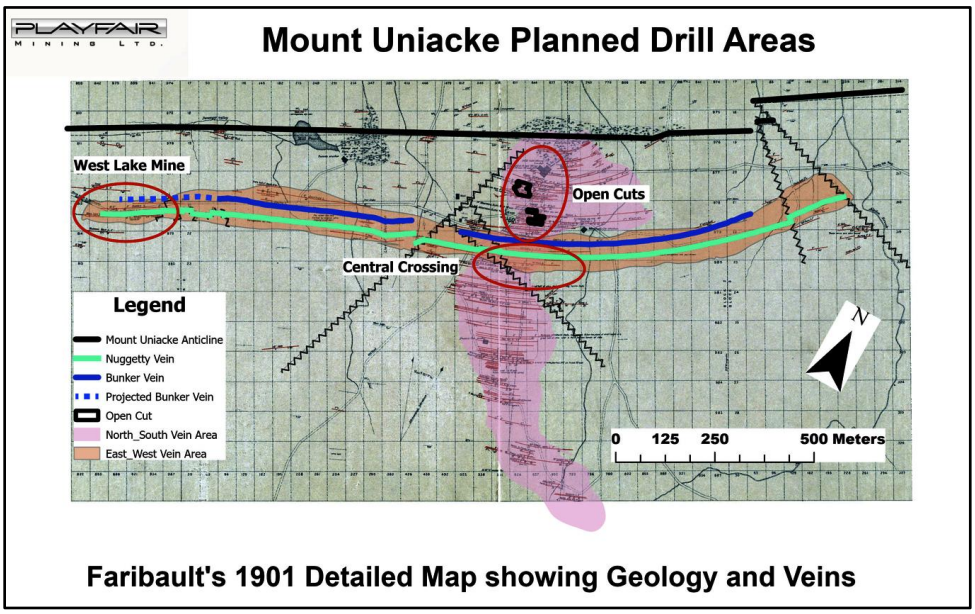
In the “Open Cut” area, drillhole MU26-12 reports a **wide, continuous zone of 0.609 gpt gold over 48 meters** from 25.0 metres to 73.0 metres including **21.0 meters** from 28.0 meters to 49.0 meters **grading 0.977 gpt gold**.

Drillhole MU26-13 in the “Central Crossing “area encountered three intercepts showing individual high-grade intervals grading **up to 40.74 gpt gold**. From 20.2 meters to 23.75 meters, a length of **3.55 meters reported 2.588 gpt gold**. A **2.1-meter section assayed 14.943 gpt gold** from 48.0 meters to 50.1 meters. The **1.8-meter section** from 66.7 meters to 68.5 meters **graded 7.194** gpt gold.

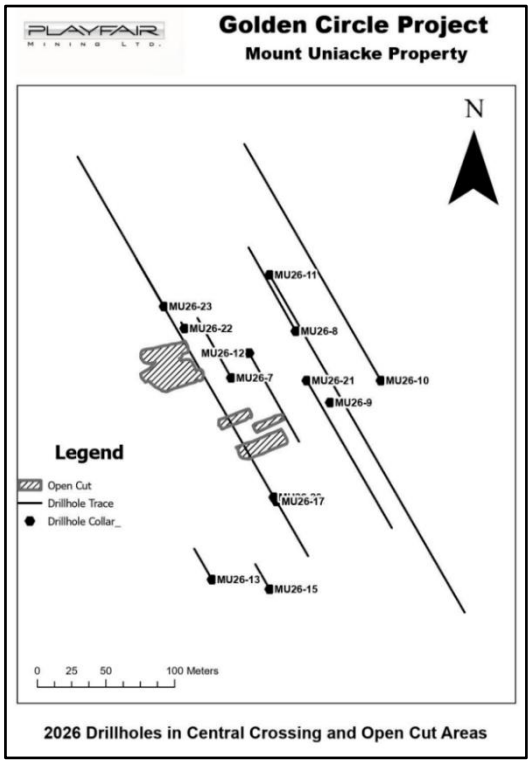
Don Moore, Playfair’s CEO stated “Plain and Simple. Two new gold discoveries to date within our Mount Uniacke gold property. Stay tuned for the rest of our drill results. The game is on.”

Drill Program and Results

Playfair's 2026 drill program at Mount Uniacke was focussed in three areas. The "Open Cut" area was interpreted to have potential for the occurrence of wide 'bulk tonnage type' gold zones. The "West Lake Mine" and "Central Crossing" areas were interpreted to have high-grade vein-related gold potential.



Faribault's 1901 Detailed Map showing Geology and Veins



2026 Drillholes in Central Crossing and Open Cut Areas

Both the “Open Cut” and “Central Crossing” areas yielded excellent results, and additional drilling will be required to expand the new discoveries along strike and to depth. Results at the “West Lake Mine” area, drilled in a very tight pattern to test the ‘Crumple’ theory were disappointing, though 2D and 3D structural interpretation of the new core holes is planned to further assess the plunge and spatial position relative to the historical mineralization.

Table 1 Mount Uniacke Drill Assay Results

Drill Hole	From (m)	To (m)	Length (m)	Gold Grade (gpt Au)	Target Area	Comments
MU26-1	No significant values				West Lake Mine	
MU26-2	No significant values				West Lake Mine	
MU26-3	No significant values				West Lake Mine	
MU26.4	No significant values				West Lake Mine	
MU26-5	No significant values				West Lake Mine	
MU26-6	No significant values				West Lake Mine	
MU26-7	**10.0**	**40.0**	**30.0**	**0.431**	Open Cut	Abandoned *
Including	10.0	15.6	5.6	0.274		
Including	27.0	32.0	5.0	1.801		
Including	38.0	40.0	2.0	0.908		
MU26-8	**13.0**	**23.0**	**10.0**	**0.456**	Open Cut	
Including	14.0	15.0	1.0	4.190		
And	47.5	61	13.5	0.189		
Including	47.5	48.3	0.8	1.277		
Including	60.0	61.0	1.0	1.174		
And	84.4	85.5	1.0	4.360		
MU26-9	No significant values				Open Cut	Abandoned *
MU26-10	140.0	146.0	6.0	0.175	Open Cut	
MU26-11	44.0	56.0	12.0	0.173	Open Cut	Shoulder sampling in progress
And	94.0	98.0	4.0	0.968		
Including	97.0	98.0	1.0	3.35		
And	207.3	212.5	5.2	0.284		
And	**328.0**	**350.0**	**22.0**	**0.439**		
Including	345.0	346.0	1.0	1.574		
MU26-12	**25.0**	**73.0**	**48.0**	**0.609**	Open Cut	
Including	28.0	49.0	21.0	0.977		
including	54.0	68.0	14.0	0.522		
MU26-13	**20.2**	**23.75**	**3.55**	**2.588**	Central Crossing	
Including	22.75	23.75	1.0	6.349		
And	**48.0**	**50.1**	**2.1**	**14.943**		
Including	49.4	50.1	0.7	40.740		
And	**66.7**	**68.5**	**1.8**	**7.194**		
Including	67.1	68.0	0.9	10.969		
MU26-14	46.5	48.0	1.5	1.186	Central Crossing	
MU26-15	24.3	26.0	1.7	0.599	Central Crossing	
And	53.0	55.72	2.72	0.429		
MU26-16	74.0	74.5	0.5	3.598	Central Crossing	Only Partial Assays Received
MU26-17	Results Pending					Abandoned *

MU26-18	Results Pending	
MU28-19	Results Pending	
MU26-20	Results Pending	
MU26-21	Results Pending	
MU26-22	Results Pending	Abandoned *
MU26-23	Results Pending	

*Length is core length. True thickness is not determined. Abandoned * means drillhole entered a void caused by old workings which prevented further drilling. Abbreviations: m = meters, gpt = grams per tonne, Au = gold.*

Drill Core Processing, Data Verification and Quality Assurance – Quality Control Program (QAQC)

Once received from the drill, delivered to the core processing facility by the project geologist, and logged, selected drill core samples were split in half by hydraulic splitter, labeled, and bagged for ground transport to MSALABS. The remaining drill core was securely stored. Certified OREAS reference standards and blanks, and two types of duplicates (quarter core split by PLY and nominal -2mm rejects riffle split by MSALABS) are inserted into the sample stream at regular intervals, approximately one CRM control sample, one duplicate and one CRM blank per twenty samples, to monitor analytical accuracy and precision, in addition to the laboratory's internal quality assurance programs. The Company's QAQC program was overseen by Greg Davison P.Geo, and Perry MacKinnon P.Geo, both qualified persons as defined by National Instrument 43-101.

The data verification process involved a multi-step approach to ensure accuracy and integrity. This included a detailed quality control (QC) analysis of the data. These QC checks involved the analysis of certified reference materials (CRMs), blanks, and duplicates to confirm the reliability of the assay results. All samples and CRMs submitted for PhotonAssay™ analysis are retained for additional analysis by other techniques or third-party check sampling. The Company's Qualified Persons believe that the sampling documentation, analytical protocols and quantitative data received to date will withstand scrutiny for inclusion.

Drill core samples were submitted to MSALABS's analytical facility in Grand Falls-Windsor, NL. , for sample preparation and PhotonAssay™ analysis. The MSALABS facilities are accredited to the International Standards ISO/IEC 17025 and ISO 9001 standard for gold and multi-element assays, with all analytical methods incorporating quality control materials at defined frequencies and established data acceptance criteria. MSALABS Inc. is independent of the Company. MSALABS includes and reports its internal Certified Reference Material (CRM) data inserted for each batch of the Company's samples.

PhotonAssay™

The PhotonAssay™ method utilizes gamma ray analysis for gold detection using the Chrysos PhotonAssay™ instrument (PA1408X). This non-destructive, fully automated technique offers high accuracy for analyzing ores and pulps. Sample preparation begins with drying and crushing up to 1 kg of material to achieve at least 70% passing through a 2-millimetre (mm) sieve. The sample is then riffle split to obtain a suitable aliquot for 2 testing cycles (MSALABS Method CPA-Au1). The PhotonAssay™ instrument bombards 350- to 500-gram samples contained in sealed containers with gamma rays. The method offers a gold detection range from 0.015 ppm (lower limit) to 10,000 ppm (upper limit).

Reported intervals are calculated using length-weighted average grades. To reflect continuity within the broader mineralized system, up to 7 meters of consecutive internal dilution below a cutoff of 0.1 gpt is included within selected composites. Reported assays are uncut and no top cut has been applied. All intervals are reported as downhole core lengths. True widths are currently unknown as the geometry of the mineralized zones is still being defined.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The technical contents of this release were reviewed and approved by Greg Davison, PGeo, a qualified person as defined by National Instrument 43-101.

For further information visit our website at www.playfairmining.com or contact:

Donald G. Moore

CEO and Director

Phone: 604-377-9220

Email: dmoore@wascomgt.com

D. Neil Briggs

Director

Phone: 604-562-2578

Email nbriggs@wascomgt.com

Forward-Looking Statements: This Playfair Mining Ltd. News Release may contain certain "forward-looking" statements and information relating to Playfair which are based on the beliefs of Playfair management, as well as assumptions made by and information currently available to Playfair management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein.

Table 2 Drill Coordinates and assay status

Drill Hole No.	UTM Easting	UTM Northing	Azimuth (°)	Inclination (°)	Length (m)	Assay Result Status	Target Area	Comment
MU26-1	435839	4974812	330	-85	80	This NR	West Lake Mine	
MU26-2	435839	4974812	330	-75	92	This NR	West Lake Mine	
MU26-3	435839	4974812	150	-85	86	This NR	West Lake Mine	
MU26-4	435912	4974851	330	-85	80	This NR	West Lake Mine	
MU26-5	435912	4974851	330	-75	80	This NR	West Lake Mine	
MU26-6	435912	4974851	330	-80	77	This NR	West Lake Mine	
MU26-7	436729	4975319	330	-45	72	This NR	Open Cut	Abandoned
MU26-8	436776	4975353	330	-45	100	This NR	Open Cut	
MU26-9	436801	4975301	330	-45	7.5	This NR	Open Cut	Abandoned
MU26-10	436838	4975317	330	-45	282	This NR	Open Cut	
MU26-11	436757	4975394	150	-45	401	This NR	Open Cut	
MU26-12	436742	4975337	150	-45	106	Partial this NR	Open Cut	

MU26-13	436715	4975172	330	-85	109.5	This NR	Central Crossing	
MU28-14	436715	4975172	330	-75	101	This NR	Central Crossing	
MU26-15	436757	4975165	330	-85	80	This NR	Central Crossing	
MU26-16	436757	4975165	330	-75	80	Partial this NR	Central Crossing	
MU26-17	436762	4975229	150	-45	3.5	Pending	Central Crossing	Abandoned
MU26-18	436762	4975229	150	-60	92	Pending	Central Crossing	
MU26-19	436762	4975229	150	-52	56	Pending	Central Crossing	
MU26-20	436760	4975232	330	-50	311.5	Pending	Open Cut	
MU26-21	436784	4975317	150	-45	175	Pending	Open Cut	
MU26-22	436695	4975355	330	-45	10.5	Pending	Open Cut	Abandoned
MU26-23	436680	4975371	330	-45	128.5	Pending	Open Cut	

Abbreviations: meters = m Collar coordinates Datum: UTM NAD83 Zone 20N